

Understanding the Political, Technical and Financial Arms of Loss & Damage

Date: 04-05 March, 2024

Time: 11:00-13:00 GMT (17:00-19:00 GMT+)

Platform: Zoom

Background

In a historic move, the loss and damage fund was agreed at the opening plenary of the first day of the COP28 summit in Dubai – a hard-won victory by developing countries that they hoped would signal a commitment by the developed, polluting nations to finally provide financial support for some of the destruction already under way. An amount of around USD 700 million to date (the equivalent of less than 0.2% of the irreversible economic and non-economic losses developing countries are facing from global heating every year) has been pledged by several countries, including United Arab Emirates, Germany, United Kingdom, European Union, Japan. The purpose of the fund is to assist developing countries that are particularly vulnerable to the adverse effects of climate change in responding to economic and non-economic loss and damage associated with the adverse effects of climate change, including extreme weather events and slow onset events. But so far pledges have fallen far short of what is needed, with the loss and damage in developing countries estimated by one non-governmental organisation to be greater than \$400bn a year – and rising. Estimates for the annual cost of the damage have varied from \$100bn-\$580bn.

Another major outcome related to Loss and Damage is the decision on Santiago network for averting, minimizing and addressing loss and damage to catalyse the technical assistance of relevant organizations, bodies, networks and experts for the implementation of relevant approaches associated with climate change impacts. The host of the Secretariat for the Santiago Network was finalized at COP 28. The joint consortium of the United Nations Office for Disaster Risk Reduction and the United Nations Office for Project Services have been selected as the host of the Santiago network secretariat for an initial term of five years, with five-year renewal periods. So, action must be taken now to address loss and damage, but while the Glasgow Dialogue and debates on the SNLD will keep the issue of loss and damage alive at the COP, such processes will likely take time to deliver meaningful results that can help the most at-risk communities in LDCs.

Since Loss and Damage is a relatively new agenda for many, it is essential to grasp the intricacies of the process. In light of this, the International Centre for Climate Change and Development (ICCCAD), in collaboration with Institute for Study and Development Worldwide (IFSD) will host a two-day short training as part of the Global GOBESHONA Conference 4.

Aim and Objectives of the Workshop

The workshop's primary aim is to provide participants with a thorough comprehension of the political, technical, and financial dimensions of Loss & Damage, fostering a shared commitment to implementing impactful measures in response to the impacts of climate change. Followings are the objective of the workshop:

- Equip participants with in-depth knowledge of the political landscape surrounding Loss & Damage, including international mechanism (WIM) and policy frameworks related to climate change impacts.
- Foster a technical understanding by delving into the scientific aspects of climate-related losses and damages, ensuring participants grasp the nuances of assessment, monitoring, and response mechanisms.
- Explore the financial dimensions of Loss & Damage, including funding mechanisms, to empower participants with the tools needed for sustainable and effective financial planning.

Target Participants

Primarily for individuals (researchers, young negotiators, practitioners, university faculties etc.) working on Loss and Damage at national and international levels and who wish to follow on a regular basis what is happening on loss and damage in the UNFCCC process.

Expected Outcomes

By the end of the session, participants will be able to:

- Identify the emerging political, financial, and technical trends within the L&D agenda,
- Apply gained knowledge and insights to contribute meaningfully to L&D discussions and initiatives
- Discuss potential approaches for addressing L&D issues at the local, national, and global levels. etc.

Timeline and Length

04-05 March, 2024, 11:00-13:00 GMT (Bangladesh Time 17:00 – 19:00)

Modality

Online

Platform

Zoom

Time (GMT+6) Bangladesh Time	Time (GMT)	Name of the Session/Activity	Facilitator
Day 1 (04 March, 2024)			
17:00-17:10	11:00-11:10	Opening and Welcoming	Saqib Huq Managing Director, International Centre for Climate Change and Development (ICCCAD)
17:10-18:00	11:10-12:00	Session 1: Experience Sharing of the WIM EXCOM Process and the updates on 18th EXCOM Meeting for Addressing Loss and Damage	M Hafijul Islam Khan Co-coordinator, Loss and Damage Team, LDCs Climate Group at UNFCCC and Director, Centre for Climate Justice-Bangladesh (CCJ-B)
18:00-19:00	12:00-13:00	Session 2: Operationalization of the Loss and Damage Finance: Road to COP 29	Laura Schafer Senior Policy Advisor - Climate Risk Management, Germanwatch
Day 2 (05 March, 2024)			
17:00-18:00	11:00-12:00	Session 3: Galvanizing support in addressing loss and damage under the SNLD	Samuel Chijoke Okorie Coordinator Research WG, Loss and Damage Youth Coalition
18:00-18:50	12:00-12:50	Session 4: Underemphasized and Undervalued: ways forward for non-economic Loss and Damage within the UNFCCC	Afsara Binte Mirza Senior Researcher, International Centre for Climate and Development (ICCCAD)
18:50-19:00	12:50-13:00	Closing Remarks	S M Saify Iqbal Programme Coordinator, International Centre for Climate Change and Development (ICCCAD)