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Second Annual Capacity-Building Day 2018

Raising Finance for Low Emission and Climate Resilient Development Strategies

Date: 11 December 2018 | Time: 13:30 to 14:30 CET Katowice

PCCB Capacity-building Hub (inside the COP venue)

The session is organized by UNDP.

Meeting the financing needs of the Paris Agreement and its attendant Nationally Determined Contributions (NDCs) requires accelerated action in aligning, renewing and modifying financial frameworks for implementation. The scope of the financial challenge that presents itself to the international community is two-fold. First that they must tap all sources of finance – public, private, international and domestic – to meet their mitigation and adaptation targets. Second, that they must develop long-term capacities for various aspects of climate finance including investment planning, climate sensitive budgeting, the design of bankable projects and the absorption and utilization of funds with maximum impact at a scale that is currently not adequate.

The ability to respond to this challenge varies from one country to another, with developing countries often at a greater disadvantage. The expanding landscape of international climate finance is key to achieving low emission and climate resilient goals, but it necessitates that countries be equipped to navigate its complex architecture. Although multiple sources of bilateral and multilateral funding are now available, countries often lack the awareness and skills to identify the right funding opportunities and to fulfill their eligibility requirements. Technical expertise in designing bankable projects continues to be limited, while institutional gaps in climate finance planning and budgeting are entrenched and mechanisms for delivery, monitoring and reporting yet to be developed.

This session will seek to provide practical insights on how countries are implementing the Paris Agreement by translating priorities identified in NDCs and National Adaptation Plans (NAPs) into investment planning and by designing bankable programmes. It will draw on country examples to tease out capacity-related challenges in accessing and catalyzing international climate finance and discuss some solutions being applied at the country level. In choosing countries from different regions at different stages of climate finance planning and delivery, it will include experiences from varying national contexts with differentiated capabilities. It will also include expert perspectives on gender and climate finance.

Format

The session will be delivered through a moderated panel discussion with climate finance experts and country representatives, followed by a question and answer segment with participants. It will focus on understanding:

- What capacity-related challenges hinder countries in accessing and utilizing climate finance?
- How can global funds (such as the GCF) play a catalytic role in enhancing national capacity to access climate finance?
- Who can ensure that climate finance reaches the most vulnerable groups, including women, and how can this access be strengthened?